

New York City Trade Show

Participation Guidelines

Overview

You should expect that most VEI individuals who are buying for themselves are likely to have about as much money as you. If you can't afford it, chances are that they can't afford it either. This is important in determining whether your firm is offering products or services to individuals, or to firms. If you make a sale to a customer who is making a purchase on behalf of his or her firm, the seller needs to be assured that the purchaser is authorized to do so (CEO's only?). When the customer signs the invoice, ask him or her to include their company title and show a business card.

Selling and Invoicing

You will be selling to two categories of customers:

- Customers who are visitors to the trade show (non-VEI participants) and do not have online virtual checking accounts. These customers will pay for their purchases using the Trade Show Credit Card that will be provided to them on the day of the trade show. Each card can only be used at a booth one time. The maximum amount of any sale on a Trade Show Credit card is \$5,000.
- Customers who are VEI participants who have online virtual checking accounts. These customers will pay for their purchases after the trade show using the online banking software.

An invoice is a bill or a form that lists the quantity, description, unit price, and total cost of the items sold to a customer. The customer will want – and should receive – an invoice at the time of the sale. The seller must keep a copy of the invoice as well.

Non-VE Trade Show guests will pay on the spot using US Network Bank Cards (see instructions to follow).

Customers who are VEI participants will pay after the show is over. These are sales on account. By retaining a copy of the invoice you will have the information you need to construct sales records and a record of your accounts receivable (customers who owe you money). Make sure to request the information you will need to follow up.

The seller's copy of invoices for sales on account should be signed by the customer. If payment is not made, an invoice signed by the customer is evidence that the seller is entitled to receive payment.

How will you prepare duplicate copies of invoices?

Note: Every VEI participant has a bank account, but not necessarily a US Network Bank account (Austria, Bulgaria, Germany, Romania, etc.). These customers will be able to pay through the banking system only if they specify when they set your firm up as a payee that their account belongs to the US Network Bank.

Make it easier for customers to pay you. Be sure to include your US Network Bank account number on your invoice. Specify that your account is a US Network Bank account.

Getting Paid for Sales on Account

If you make a sale to an individual who is purchasing a product or service for him or herself, be mindful of what the customer is purchasing, and how much credit you are extending.

It is not realistic to expect that an individual will want to buy auditing services or Website design services for him or herself, for example.

You should expect that most individuals who are buying for themselves are likely to have about as much money as you. If you can't afford it, chances are that they can't afford it either.

While there are no official limits on the quantities or dollar amounts of such sales, they should be realistic and mirror real world practices. Assume that the buyer is not a wholesaler and not a multi-millionaire.

What is your firm's credit policy? Will you provide the same amount of credit to all customers?

If you make a sale to a customer who is making a purchase on behalf of his or her firm, the seller needs to be assured that the purchaser is authorized to do so. When the customer signs the invoice, ask him or her to include their company title.

Getting Paid for Trade Show Credit Card Sales

<https://veinternational.org/wp-content/uploads/2014/02/Recording-Trade-Show-Credit-Card-Sales-2016v1.pdf>

Reporting Trade Show Sales and Sales Tax Due

Firms should report trade show sales separately on the income statement.

- Firms are required to report trade show sales on a separate line on the income statement, these sales should be supported with appropriate details on the company's sales journal. Total sales should include Trade Show Credit Card sales and sales on account.
- Trade Show participants should report total sales and total VEI sales tax collected. Sales tax payments will be due to the VEC Sales Tax account by the last day of the calendar month after the event.

Raffles and Promotions

Raffles and promotions are a proven way to increase sales. Customers who buy are allowed to enter into a drawing for prizes. Be aware of the following:

Customers who buy more products and services than they intend to pay for in order to increase the odds of them winning the raffle.

Customers who make multiple purchases just for the sake of increasing their chance of winning the raffle.

It is not legal to require a purchase to be entered into a raffle.

Using Labels to Identify Customers

Ask your customer to provide you with a label that identifies his/her school/firm and bank account number.

One label would be used by customers who are making purchases for his/her firm

One label would be used by customers who are making purchases for him or herself.

Using Labels to Identify Yourself When Purchasing

All firms should be sure that they prepare labels that include the name, title, firm, firm address, firm email and firm bank account number. Be sure that firm labels are only given to individuals who are authorized to purchase on behalf of the firm.

JOHN STUDENT

Authorized purchaser for

Firm Name

School Name

Street Address of Firm

City, State ZIP

Bank Name /Firm's Account Number

All employees in the firm should also prepare labels that include the individual's name, firm, firm address, and employee bank account number. The purpose of these labels is to provide information about you, the customer. You must be sure you have money in your checking account to cover the purchases you make.

Responsibilities and Regulations

The exhibitor agrees to abide by all rules as set forth by Virtual Enterprises International.

Set-up and Breakdown

Set up will take place on Monday, April 18, 2016 from 1:00 to 7:00 p.m. On Tuesday, April 19 all trade show participants should arrive no later than 8:30am. The opening ceremony will start at 9:00am sharp and breakdown will occur 3:30 to 4:30 p.m. Under no circumstances may exhibitors dismantle displays before the scheduled time and completion of all closing ceremonies. Materials left after 5:30 p.m. will be discarded. Crates and packing materials not required for the show must be removed at least one hour prior to the opening. Adhesive stickers, etc., may not be placed on walls or floors of the armory at any time.

Cleanup

The exhibitor is responsible for any and all damage to the facility caused by its representatives. The exhibitor agrees to leave the assigned booth(s) in the same condition as received.

Exhibitors shall remove and deposit in receptacles provided all bulk, crates, packing materials, etc., prior to show opening and following breakdown. All booth refuse must be placed in plastic garbage bags provided and taken to disposal areas, which will be clearly identified.

Exhibit Staffing/Supervision

Booths must be continually staffed by at least two people during all official setup and exhibit hours.

Students must be supervised at all times, including tours.

Badges

All participating students and faculty members **MUST** have identification badges visible at all times. The badges must include the participant's name, firm name, and school.

Professional Behavior

Smoking is not permitted in the Armory. Exhibitors are required to keep their booth area neat and litter free.

During the official trading day, participants must dress in accepted business attire or in a manner that compliments the exhibit booth theme. Disorderly conduct, profanity and running are expressly prohibited. Any inappropriate behavior is prohibited and is cause for immediate dismissal from trade show activities.

Coordinators must actively chaperone their employees.

Exhibitor Considerations

No exhibitor may engage in any activity or employ any individual or device that tends to create unreasonable congestion in the aisles. Sufficient space must be provided within the exhibit area and be arranged so that persons watching demonstrations and other activities are contained within the booth. Moving displays, motion pictures, slide projectors, TV monitors, etc., must be operated in a manner that will not create crowd congestion or obstruct the activities of adjacent exhibitors.

Exhibit Design/Obstructions

The exhibitor agrees to abide by booth wall height restrictions. The booth is 8' wide, 8' deep and 8' tall. All displays, tables, chairs, etc., must fit within the confines of the booth and may not extend into the aisle. No display, balloons, banners, flags, etc., may extend above the 8' height of the rear curtain. Height limitations may be modified for side row booths beneath the balconies, but will require special permission.

All booths are to be designed in a manner that will eliminate sight-line obstructions from one exhibit to the next.

Floor Plan - <https://veinternational.org/wpcontent/uploads/2014/02/Floor-2016-Final.pdf>

Sound

Exhibitors are to show respect for spectators and booth demonstrators by keeping the volume of music or other amplified sound to a minimum. Loud sounds are distractions and tend to disrupt participants and spectators. It is recommended that exhibitors use headsets when music or other amplified sounds is critical to booth presentation. NYC and national office staff will enforce these limits.

The exhibitor assumes responsibility for compliance with all pertinent ordinances, regulations and codes of duly authorized local, state, and federal governing bodies concerning fire, safety and health. No person may sit on any stairs, including the main entrance to the armory.

Security

Although Virtual Enterprises International will take every precaution to provide adequate security during the event, it does not assume any responsibility for lost or stolen articles. Items such as money, jewelry, personal stereos, computers, exhibitor display items or other valuables should never be left unattended in the booth during setup, breakdown or any time that the exhibit is open for trading. Please report any security issue, which would affect the event, to trade show management, at the registration booth. Where storage space is made available, the exhibitor agrees to hold Virtual Enterprises International and the 69th Regiment Armory harmless for loss or damage to such items that are stored.

Supervision

Be sure you have made arrangements to have your students supervised at all times. One adult must accompany ten students on all tour activities. If you are sending students on a tour, be sure you have made supervision arrangements. In addition, be sure you have signed parental permission forms for all activities in which your students are participating.

Miscellaneous

- Wi-Fi username and password will be provided upon registration.
- Helium tank will be available.