



Introducing the VE Top 50

The **VE Top 50** is a composite method to identify the top firms in the VE program by measuring engagement and achievement of targeted initiatives throughout the year. Firms will be measured based on a weighted average of the following activities:

Factors for determining the first round of the VE Top 50:

- Completed annual Business Registration Form
- Loan Application and/or Angel Investors and/or Bank Balance of \$150,000 or more
- Processed at least one Payroll
- Processed at least one Rent Payment
- Participated in the National Online Elevator Pitch Competition
- Participated in the National Online Branding Competition

For January 31, 2019:

- Submission of the written business plan
- Participation in a local or regional business plan competition
- Sales made by the firm to individuals or other VE businesses
- Purchases made by the firm
- Evidence of student transactions (purchases made from student accounts)
- Rent and Utilities payments for the months of December and January
- Payroll processed in the months of December and January
- Participation in the National Online Website Competition

For February 28, 2019:

- Qualifying for the National Business Plan Competition
- Submission of the Board of Directors Quarterly Report for Q3 (Summarizing November-January)
- 941 Payroll Tax form submission and remittance payment
- Sales Tax form submission and payment
- Participation in the National Online Company Newsletter Competition
- At least one international transaction for International Trade Month (incoming or outgoing)



For March 31, 2019:

- Participation in the National Online Video Commercial Competition
- Sales made by the firm to individuals or other VE businesses through the store manager during the period February 1 and March 31
- Purchases made by the firm during the period February 1 and March 31
- Evidence of student transactions (purchases made from student accounts) during the period February 1 and March 31

For April 30, 2019:

- Winner of the National Business Plan Competition
- Top 6 Finalist for National Business Plan Competition
- Top 16 Recognition for National Business Plan Competition
- Participation at a regional or national Conference & Exhibition
- Participation in a competition at a regional or national Conference & Exhibition
- Has established a QuickBooks Online account

By the end of May 2019:

- Submission of an Annual Report
- Submission of the Corporate Tax Form (VE1120)