



Annual Report 2015-16

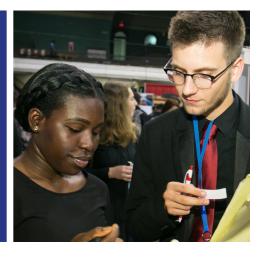


Classrooms become workplace environments

Schools and organizations become partners



Students fill organizational roles and serve as consumers for other VE businesses



Student-run companies are connected nationally and internationally through VEI's online Portal, including a custom banking system



Classes become companies

Students become professionals



# LETTER FROM THE EXECUTIVE DIRECTOR

Dear Friends,

Business boomed in the VE economy as we had another amazing year of growth and success. We are pleased to share news of the achievements of the VE program at large as well as our students and staff in this 2015-16 Annual Report.

With the help of our board members, business partners, foundations, supporters, educators, mentors and advocates who are part of our mission, we were able to transform students into business professionals and entrepreneurs,



ultimately impacting 12,000 students in 380 schools across 19 states. It is both exciting and humbling to know that VEI has impacted so many students who have developed the skills and competencies needed to be college and career ready while also unleashing their talent and innovative thinking.

This past school year was an extra special one for VE as we celebrated our 20th anniversary as a program and the incredible milestone of serving 100,000 students during those years. Today there is an even greater need for all U.S. students to have access to high-quality, in-school workplace experiences that prepare them for college and careers. While college and career readiness continues to be a national conversation, there is little consensus among stakeholders as to what "career readiness" means and how to measure it. We believe our current work in this area in partnership with Deloitte will help schools and districts address this challenge to ensure a bright future for students across the nation.

As we head towards an ambitious goal to scale up our efforts, we plan to continue to think big and aim high, working with all of our stakeholders to evolve and expand our program to more schools.

We are grateful to each member of our growing global community for all that you have done and continue to do to make our program possible for thousands of young people who need the skills and opportunity to enter our rapidly-changing workforce.

Sincerely,

is Blanc Ashley Fina

Executive Director Board of Directors, Chair

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OUR PEOPLE

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32 SCHOOLS

36 FINANCIALS

# **Students Gain One Year of Daily Work Experience**

7,300

students served in Management & Executive roles



According to The Manpower Group's 2015 Talent Shortage Survey, these roles are among the Top 10 hardest jobs to fill in the U.S.

3,700

students served in Sales/Marketing roles



2,500

students served in Accounting/Finance roles

# **Students Develop In-Demand Competencies**

88%

of students learned to collaborate and work as part of a team



88%

of students used technology to complete business tasks

81%

of students developed critical thinking and problem-solving skills



81%

of students developed timemanagement skills

80%

of students made a formal business presentation



80%

of students developed leadership skills

# **Students Get Ready for College and Careers**



One in four

VE graduates are the first in their family to attend college

90%

of surveyed VE alumni identified career pathways of interest through VE



# **Building the Talent Pipeline**





# TIAA

# **VE IN MISSOURI**

VEI and TIAA partnered to bring the Virtual Enterprise program to St. Louis, beginning with a pilot initiative at Clyde C. Miller High School. TIAA is a Fortune 100 financial services organization and a leading retirement provider for people who work in the academic, research, medical, and cultural fields.

VE-JUNIOR VENTURES MIDDLE SCHOOL CAREER ACADEMY

California, Florida, and Long Island in 2016-17.

VEI introduced a new era in middle school education with the launch of the VE-JV Middle School Career Academy, a two-year program enabling 7th and 8th graders to develop technology and entrepreneurial skills by starting and managing business ventures. With support from New York Life Foundation, we successfully piloted the VE-JV Career Academy in three New York City public schools and are expanding the pilot to



# **STARTUP CEO**

Startup CEO is a VE college-based entrepreneurship program and global business simulation in which students create and launch a VE business while taking a deep dive into an area of study (Marketing, Graphic Arts, Management, etc.). The program was piloted and launched at Bronx Community College of the City University of New York as an early-college program in which students can earn up to 12 college credits while in high school.



# INTERNSHIP FELLOWS PROGRAM

VEI partnered with American Portfolios (AP) to introduce the AP-VEI Internship Fellows Program, a national initiative designed to help transform students into business professionals while building a major talent pipeline for AP and its affiliates. The program provides students with summer internship opportunities following their completion of the VE program.

# 20 Years of Transformation

V.E. OPENS FOR BUSINESS

V.E. Of Ex		
1996	VE program launches in 7 NYC high schools	
1997	First student trip to international trade show in Leipzig, Germany	
1998	Program expands to California	
1999	First trade show hosted at Kingsborough Community College in New York City	
2000	Internship program starts	
2002	First early college program	These 'virtual'
2003	First Advertising Futures competition	businesses are
2005	First National Business Plan Competition & Global Business Challenge	In fact very real  New Dorp High School students learn real-awards  to the national competition in March, where real
2006	10th anniversary of the VE program, serving 5,000 students	skills through Virtual Enterprise program In When they amounted from the beautiful for the beautiful from th
2011	VEI, Inc. becomes a national non-profit organization	Twas so happy for the kids in the Capecial py considering the was crings. It was consulted to the capecial possible of th
2012	\$1 million grant from New York Life Foundation to expand VE nationally	Insurance Component and other successful enterpress of the successful ente
2015	First National Teachers Conference Launch of VE-JV Career Academy in middle schools	So schools serves a One of and developing presentations for the CVE of the CV
2016	VE expands to serve 12,000 students in 380 schools	The class is breeficial no.
	School was never like this before	and most financial fation terrors, from sich social and since or a copyright Virtual Enterprises competition.

# **Student Successes**



It was through the Business Plan Competition I got my first internship... I ended up on Wall Street.

# Cesar Gonzalez, Class of 2001

Joseph P. Delaney Alumni Award Recipient
Shafter High School, Bakersfield, CA
VP, Marlin Gold Mining
Consultant, Wexford Capital



I've never felt as empowered as I have during my year in VE. This is a program that uncovers our strengths and fuels our passions.

Jasmine Andrews, Class of 2016 COO, Trojan Wall Thomas Jefferson High School, Tampa, FL 2016 Gala Speaker



It's an incredible experience to create and run a company with my middle school classmates.

Usha Sookai, Class of 2020 CEO, iParty (VE-JV Middle School Career Academy) M.S. 137, Ozone Park, NY 2016 Gala Emcee

# **Featured Firms**



# BROOKLYN'S SWEET 'N SAVORY CATERING

Fort Hamilton HS, Brooklyn, NY

Brooklyn's Sweet 'N Savory Catering provides high-quality, diverse, and authentic culinary offerings tailored to their clients' personal tastes and needs.



# **KARUNA**

Bakersfield HS, Bakersfield, CA

Karuna offers unique classes and equipment, such as customizable yoga mats and Goga (yoga on the go).



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# THE EDGE

Granville Central HS, Stem, NC

The Edge combines a premier shipping service with organic products to enhance the VE economy and establish an eco-friendly world.



# **Class Mentor Spotlight**

Focal Point, Inc. (JP Taravella HS, Coral Springs, FL) brings online businesses into focus with a unique visual directory that enables partners to showcase their products and services, transforming the way consumers and customers search in the virtual marketplace.

Digital Risk is the largest independent provider of Risk, Compliance and Transaction Management solutions for the complex and dynamic financial services market.

Observing VE participants' drive and maturity motivated me to work harder in my own role. I look forward to my daughter growing up and having the opportunity to participate in a program like VE; it should be a required course of all high school seniors before heading out into the real world.

# **Ryan Donelson**

Manager, Communications and CSR Digital Risk

# **MENTOR SUPPORT**

- Provided coaching on résumé development
- Assisted with leadership interviews
- Provided technology to support business operations
- Mentored Focal Point employees
- $\boldsymbol{-}$  Trained the team in customer-building practices

# DIGITAL RISK MENTORS

# **Jeff Taylor**

Co-Founder Managing Partner

#### Kim Lanham

SVP Marketing & PR

# Ryan Donelson

Manager

Communications and CSR

# **Bridget Brennan**

Manager

Marketing & PR

# **Aaron Gopen**

Graphic Designer

# **Amy Huff**

Manager

**Human Resources** 

# **Katherine Delorme**

Marketing Analyst Website Design

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# **Business Partners**

VEI works with many business partners to transform students into young professionals ready for both college and careers.

# **VEI PARTNERS...**

- Prepare the workforce of tomorrow, while inspiring students to achieve their best in school today.
- Energize their employees with skills-based volunteer opportunities.
- Support a talent pipeline for their companies.
- Enhance their brand with a trusted non-profit organization transforming the lives of U.S. students
- Belong to a network of experienced educators, leaders, and professionals and a growing global community that supports entrepreneurial and career education.
- Demonstrate commitment to youth.











































































































# **Donors and Supporters**

#### \$1 MILLION+

New York Life Foundation

# \$100,000+

HSBC

#### \$25.000+

American Portfolios Royal Bank of Canada TIAA

#### \$10.000+

Bank of America Capital One Matthew and Pamela Chasin Jeffrey and Kay DiModica Michael C. Fina Gerstein Fisher Daniel Hoffman Jay and Robin Lewis Jeff Mayer, Randy Reiff, and Josh Weintraub Mercy College Jay Novik and SBLI USA Life Insurance Company Digital Risk and Jeffrey Taylor Viacom

# \$5.000+

Eddy Bayardelle Council of School Supervisors and Administrators Joe and Nancy Delaney Deloitte T.J. and Stephanie Durkin Scott and Kate Eichel FedEx First Niagara and Paul Cronin Moe and Farin Fodeman Steve and Marcee Israel JPMorgan Chase Long Island University Danielle Strle/Tumblr The Christopher Whitehouse Foundation United Federation of Teachers Wilson Sonsini Goodrich & Rosati Foundation

#### \$1.000+

16

Steven Alper Stephen and Lori Bever Mike Bissmever Jaime Blanc and Derek Feinman Cindy Boyd

Howard Brathwaite and Olga Wilen Stephen and Linda Breskin The Center for Discovery Connie Chen Ken Colao Ashley Fina and Guillermo Drew-Bear Mint-X Arlene Fauser George Fina David Fitts Joel Forman Charlotte Frank Steve Gordon Beth Grossman Paul and Lauren Haskin Richard and Leslev Herrmann Patrick Higgins

Richard and Helga Hodosh Gary Israel

Gwen Jones Peter Ma

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Ellen Palazzo Dean Palin

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Srikumar Rao

Timothy and Elizabeth Rossiter

Christopher Scott Cherie and Daniel Serota

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Tom Wirtshafter

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CTE Technical Assistance Center of New York Christie Cerbone Simon Chow Stephen Christensen Deborah Coffield Concordia University Michael Conevs Crown Trophy Jane Desmond Tina Deutsch Karen Dhennin Rhonda Doak Scott Domansky Joe Dussich Scott Eisenberg Jesse Elhai Judith Ellis Fairleigh Dickinson University Greg Fina General Assembly

Farmingdale State University Gary Fina

Bari and Neil Goldmacher

Cesar Gonzalez Louis Grassi John Houlihan Florence Jackson Tom Kanes

Bernadette Kriftcher Wendy and Jerry Labowitz

Lvnda Lazzari Rhonda Levin Keith Lind Beverly Litsky Ernest Logan Ronald Madden Joel and Riccy Mandel Carol Marks

Joel Marks David Mayo Kevin McCarthy Molloy College Rod Moskowitz Scott Naver

and Susan Quigley Donna Newman Cheny Ng Matthew Nikravesh Office Equipment Company Bret Parker Katharine and Bret Parker

Lee Peretz Brendan Reeves Michael Reidy Paul Rich

Sarah Salanic Matt Schaffnit Gabe Schneider Gretchen Schwalbach Eduardo Seda Craig Sedmak Darren Shames Douglas and Fabienne Silverman Baron Silverstein Cindy and John Sites John Sites Thomas Smith Bradley Soroca Adam Spivak Steven Spolansky Zhaomeng Lena Sun Kathryn Swintek The Culinary Institute of America The University of Notre Dame Alumni Club Yacquelin Tineo Annie and Robert Tirschwell Whitney Tock

Daniel Wheeler Kathrvn Wylde

Traust Sollus Wealth

Management

David Zarin

Betsy Waters

Richard Wevers

#### \$499 AND BELOW

Zevit Aaron Mariana Agathoklis Malcolm Alexander Hannah Antonchak Saara Arshid Peter Barkey Haley Baumgarten Abby Bilanin Matthew Bischoff Heather Bonello Lizzette Butkiewicz Megan Butler Kimitra Cain Gjergi Camaj Jaron Campbell Tiffany Canterbury Elizabeth Carlow Samantha Caro Nick Chapman Jo Ann Chester Stephanie Clark Erminia Claudio Juliana Clifton Thomas Coleman Chris Conte David Corpuz David Cox

Katie Cummins Katherine Curtin Xavier Dailly Michelle Dalzon Margaret Darias Joseph Delanev Chris Dende Tom Digan Elaine Emme Scott Evenbeck Jessie Farrell Amanda Ferri Michael Frank Lois Freedman Ron Freydberg Jacob Fried Lauren Friedman Corey Funfgeld Rae Georgia Maribel Giraldo David Gomez Lauren Gordon Casene Goulbourne Melissa Grappone Alan Greenwald Sean Gupta Helen Guzman Gary and Susan Haberman Lucy Haddrill Mary Haggerty

Virginia Hamilton Bing Ying Hu Zhen Huang Mario Huey Sam Israel Michael Israel Monica Jonas Teri Jones Laura Kane Brian Katz Sarah Kerr Mahmoud Khedr Patty Kim James Kirrane Craig Knutson Michele Lam Marc Leasner Darryn Lee Ari Levine Edward Levine Feng Li Mark Lipari Pascale Civil Louis John Lucas Amanda Magid Mansoor Malbari J. E. Martin Robert Martz

Laura Mastrogiovanni

Michelle McCrea

Dean McGee

Christopher McGlinn Joan Meade Ellen Merli Dr. Eloise Messineo Harini Mittal Paul Motusesky Bridget Murphy Young Namkung Fukiko Ogisu Lauren Olsen Rita Omokha Daniel Ordille Stephanie Ortiz William Oswald Julia Page Rita Papadogiannis Patria Paulino Kyle Pietila Rosalind Pressman Jessica Prucinsky Renisa Ribeiro Rachel Robins Sacha Ross Michael Russo Jaimie Sarubbi Caroline Schneider Christi Scofield Jessica Sheahon Tovin Shitta-Bev Justin Short Ashly Siandre Frank Skibo Rachael Sklaw Renee Smith Reoutie Sookai Ikera Tariq Michael Valentino

Alexandra Van Arkel

Michelle Van De Loo

Sarah Vickers

Brian Vickers

Linda Jean Voth

Keesha Wallace

Kathleen Walsh

Linda Weinberger

Kye-Anne Wilborn

Benjamin Wirtshafter

Tiffanie Williams

Kristen Williams

Kristin Winter

Sonia Yakoubi

Christina Young

Yishi Xie

Annie Werner

Pangyi Wei

Donations from 7/1/15 - 6/30/16

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# **Our Team**

# **BOARD OF DIRECTORS**

**Matthew Boone** 

Financial Reporting Manager OpenX

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Managing Director Royal Bank of Canada Vice Chair

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Legal Services New York City Department of Education

Recording Secretary

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Chief Operating Officer lenditapp
Treasurer

**Jeffrey Taylor** 

Co-Founder and Managing Partner

Digital Risk

Debra Weiser

President

Travellers Excess Casualty
Divison

# **NATIONAL TEAM**

Iris Blanc

Executive Director

Kimitra Cain

Finance and Operations Manager

Bryn Canner

Director of Development

Nick Chapman

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National Program Director

Tyler Fugazzie

Marketing and Communications Manager

Saara Arshid

Program Associate

Maria Barales

Graphic Design Intern

Nolan Leung

Technical Projects Specialist

Eric Spinner

Special Projects

**Christina Young** 

Graphic Design Associate



#### **NEW YORK CITY**

John Jastremski

Regional Director

Soteria Stavroulakis

Program Coordinator

**Tyshawn Davis** 

Work-Based Learning Coordinator

**Lorna Sinclair** Office Manager

Gina Pol

Instructional Resources
Developer

**VE Fellows** 

Fatima Abidi, Nimisha Budhwani, Pascale Civil Louis, Amina Music, Abril Peña, Charan Singh, Sonja Visser, Queenie Yang, Chi Zhang

#### **LONG ISLAND**

**Ellen Palazzo**Regional Director

Irv Wortman

Program Coordinator

**NORTHEAST** 

Kathy Gielow

Regional Director

MID-ATLANTIC

Rhonda Doak Regional Director

**MIDWEST** 

Cindy Boyd

Regional Director

Penny Riddle
Program Coordinator

Kendra Lee

Illinois State Coordinator

Tom Cook

North Carolina State Coordinator

Cyndi Millns

Michigan State Coordinator

Lisa Bonelli

Technical Support Staff

SOUTH

Cindy Boyd

Regional Director

Ronnie Giordano

Florida State Coordinator

**WEST** 

**Polly Farina** 

Northern California Regional Director

**Teri Jones** 

Southern California Regional Director

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**CAREER READINESS FRAMEWORK** 

**NATIONAL ONLINE COMPETITIONS** 

**REGIONAL EVENTS** 

**YOUTH BUSINESS SUMMIT** 

**GALA** 

**NATIONAL TEACHERS CONFERENCE** 

# **VEI Career Readiness Framework**

Entry-level positions in business fields are intensely competitive, but demonstrated career readiness can set students apart.

VEI partnered with talent strategy experts from Deloitte for their largest-ever pro-bono engagement to establish a comprehensive Career Readiness Framework (CRF). VEI's new CRF captures key competencies and skills employers seek and students need to succeed in business.

The competency model identifies four dimensions of knowledge, skills, and abilities that VE students develop throughout the program; each is comprised of several core competencies associated with that dimension.



# **VE EXPERIENCE**

# **Assuming the Role**

Students interview for departments, such as Finance and Marketing, and roles, such as CEO, VP, and Associate. Throughout the year, they execute against role-specific goals and are evaluated against these expectations.

# **Virtual Economy**

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VE students buy and sell products and services, prepare their taxes, select insurance and retirement options, and experience financial market dynamics.



## **LEADERSHIP**

Knowledge and capabilities required to establish direction, motivate self and others, assume accountability, and respond effectively to change



# **FUNCTIONAL**

Core business skills needed to perform within a specific industry or business function

# **TECHNOLOGY**

**PROFESSIONAL** 

Non-technical.

transferable knowledge.

skills, and abilities

required to succeed in a

professional environment.

Core technical skills needed to perform within a specific industry or business function

# **Global Perspective**

VE participants interface with students from around the world virtually throughout the program and in-person at the Trade Show, developing cross-cultural awareness.



# Day-to-Day Business Dynamics

Students work individually, in departments, and as a firm to develop a strategy and plan and roll up their sleeves to implement it. Each firm develops a distinct culture and faces unique challenges.



# **Industry Partnerships**

VE industry partners provide skillsbased mentoring, serve as judges for business plan competitions, and offer internships to students.

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VE is student-directed and projectbased. There are no traditional lessons, and the teacher acts as an active observer and consultant.



# **Competitions & Events**

The National Online Competitions, the National Business Plan Competition, Regional Trade Shows, and International Trade Shows provide opportunities for students to present their work and network with other VE firms.

# **National Online Competitions**

National Online Competitions offer VE students unique opportunities to demonstrate their skills and knowledge in different business domains, generate business for their VE firms, garner professional feedback from a diverse pool of judges, and evaluate their performance compared to peers on a national level.

Elevator Pitch E-Commerce Website

Video Commercial

Annual Report















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ELEVATOR PITCH: TOP 10%

Aran Arab, Elysium, Bearden HS, Knoxville, TN James Brutchin-Roose, Flintlet, Thousand Oaks HS, Thousand Oaks, CA Jordan Butts, Eclipse Cinemas, Mt. Miguel HS, Spring Valley, CA Austin Criss, Just in Case, John F. Kennedy HS, La Palma, CA Hagir Elzin, Brooklyn's Sweet 'N Savory, Ft. Hamilton HS, Brooklyn, NY Ryan Eshaghi, Lifedrone, University HS, Irvine, CA Heather Held, Sprout, South Pasadena HS, South Pasadena, CA Trent Hill, Nocogo, Murrieta Valley HS, Murrieta, CA Michael Humphrey, UnderWrapz, Crystal Lake South, Crystal Lake, IL Katherine McClendon, Every Drop Counts, Roosevelt HS, Fresno, CA Brittany Mueller, Legacy, Neuqua Valley HS, Naperville, IL Catherine Pimentel, Pro-Tect, Costa Mesa HS, Costa Mesa, CA Sabrina Rendon, ReImagin3D, Francis Lewis HS, Fresh Meadows, NY Jared Snider, Wired Koffee, Palm Springs HS, Palm Springs, CA Nichole Ann Torres, Reimagin 3D, Francis Lewis HS, Fresh Meadows, NY Rachel Wierzbowski, FITspiration, Robbinsville HS, Robbinsville, NJ Arnold Yau, Reimagin 3D, Francis Lewis HS, Fresh Meadows, NY

WEBSITE: 5 STAR & TOP 10%

Oval Insurance, Batavia HS, Batavia, IL

Bink Co., Elisabeth Ann Johnson HS, Mt. Morris, MI

Brooklyn's Sweet 'N Savory Catering, Ft. Hamilton HS, Brooklyn, NY

Chekawe, Claremont HS, Claremont, CA

Donut Land, Millikan HS, Long Beach, CA

East Docks, Dresden HS, Dresden, TN

FLY, The HS of Fashion Industries, New York, NY

Get Lost, South Granville HS, Creedmoor, NC

MatchWear, Francis Lewis HS, Fresh Meadows, NY

Mission: Adventure, Lakeland Regional HS, Wanaque, NJ

NYCycles, Queens Vocational, Long Island City, NY

The Animal Kingdom, Inc., Loretto HS, Loretto, TN



Alpha and Omega, Lawrence County HS, Lawrenceburg, TN
AP Athletics, Southold HS, Southold, NY
Apple Up, Canyon Springs HS, Moreno Valley, CA
AquaTerra, Westhampton Beach HS, Westhampton Beach, NY
Cavalier Duct Tape Creations, Montclair HS, Montclair, CA
Clever Contraptions, St. Charles East, St. Charles, IL
EvoTech, Patchogue-Medford HS, Medford, NY
Forever Fit, William Floyd HS, Mastic Beach, NY
Golden Soles, James Logan HS, Union City, CA
Helios, Westhampton Beach HS, Westhampton Beach, NY
Limitless, Elmwood Park HS, Elmwood Park, IL
Next Level Athletics, Armijo HS, Fairfield, CA
The Animal Kingdom, Inc., Loretto HS, Loretto, TN

UnderWrapz, Crystal Lake South, Crystal Lake, IL

# **Regional Events**

# **REGIONAL TRADE SHOWS**

VEI offers students the opportunity to participate in local, regional, national, and international Trade Shows. Trade Shows are a central component of the VE program and allow student businesses to exhibit and sell their products and services in a competitive marketplace, while bringing together VEI's network of educators and industry partners.

Locations	<b>Key Statistics</b>	
<ul><li>Bakersfield, CA</li><li>Farmingdale, NY</li><li>Holland MI</li></ul>	12,607	Trade Show Participants
<ul><li>Holland, MI</li><li>Long Beach, CA</li><li>Myrtle Beach, SC</li></ul>	650	Firm Registrations*
<ul><li>New York, NY</li><li>Norfolk, VA</li></ul>	488	School Registrations*
<ul><li>Oakland, CA</li><li>Pigeon Forge, TN</li><li>Rochester, NY</li></ul>		* some schools/firms participate in more than one trade show

# **REGIONAL COMPETITIONS**

San Diego, CA

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Regional competitions help students develop a proactive mindset to capitalize on their education and apply it to real-world scenarios.

Competitions	<b>Key Statistics</b>
<ul><li>Brochure</li><li>Business Card</li><li>Business Plans</li></ul>	<b>3,286</b> Competition Entries
- Catalog - Commercial	<b>90</b> Competitions
<ul><li>Elevator Pitch</li><li>Human Resources Scenarios</li></ul>	<b>334</b> Business Plan Entries
<ul> <li>Marketing Plan Presentation</li> <li>Newsletter</li> <li>Salesmanship</li> <li>Trade Show Booth</li> </ul>	<b>24</b> Business Plan Competitions

Each year, student companies are expected to develop and submit a written business plan and enter a local competition to present their plans to industry professionals and educational leaders. Top-performing teams from around the country earn the chance to compete at regional competitions to qualify for the National Business Plan Competition, held each spring in New York City.

# **FEATURED TRADE SHOWS**

# **Bay Area Trade Show**

The atmosphere was electric at the 12th Annual San Francisco Bay Area Entrepreneurship Conference and Trade Show on March 4-5, 2016 at the Oakland Convention Center in Oakland, California. In addition to trading and competitions, the show featured guest speakers and a series of professional workshops for students.



# **Key Statistics**

1,257 Participants 306 Competition Entries 60 Firms 44 Schools 7 Competitions

# **Great Lakes Trade Show**

On February 5, 2016, students, staff, judges, and guests from Michigan and Illinois attended the second annual Great Lakes Trade Show in Holland, Michigan. Launched in 2015 in response to the growth of VE programs in Illinois and Michigan, the Great Lakes Trade Show provides students with an additional opportunity for trade show and event participation.



# **Key Statistics**

651 Participants 227 Competition Entries 50 Firms 36 Schools 10 Competitions

# **Youth Business Summit**



# NATIONAL BUSINESS PLAN COMPETITION

Sponsored by HSBC. Hosted at Long Island University, Brooklyn, NY

The National Business Plan Competition showcases some of the best and brightest student leaders and budding entrepreneurs in the country.

Teams representing 28 VE companies from around the country had their written business plans and oral presentations judged by industry professionals and educators. After receiving top honors in local and regional business plan competitions during the school year, these teams earned the chance to compete in the country's premiere teambased business plan competition.



# NATIONAL HUMAN RESOURCES COMPETITION

Hosted at Long Island University, Brooklyn, NY

The National Human Resources Competition provides an opportunity for some of the most talented and hardest-working students in VE to address the HR operations of their respective companies.

Teams of one-to-two HR employees from VE companies delivered oral presentations to inform judges of their HR policies and practices as they relate to the employee handbook, company communications, employee evaluations, and employee recognition.



# **GLOBAL BUSINESS CHALLENGE**

Hosted at United Federation of Teachers, New York, NY

The Global Business Challenge is one of the world's most unique business-related events for high school students.

- 300 students representing eight different countries worked in multinational teams to identify the challenges, opportunities, and risks involved in a global business by examining a real-world, college-level business case study.
- After two hours of analysis and deliberation, teams presented their findings to a panel of judges.



# INTERNATIONAL TRADE SHOW

Sponsored by New York Life Foundation, FedEx, PIMCO Foundation, and Time Warner. Hosted at 69th Regiment Armory, New York, NY

The International Trade Show is the largest exhibition of practice businesses in the United States.

- The event brought together more than 3,000 students, educators, business leaders, and industry professionals for VEI's largest and most dynamic live event.
- Every industry from entertainment, to business services, to travel and tourism was on display as 175 student businesses from seven countries exhibited their products and services to consumers and businesses inside and outside of the VE program.
- Students competed for Best Booth Design and Best Salesmanship during the show.
- VE-JV Middle School Career Academy students participated for the first time ever.

# **Gala - Past, Present, Future**



# **National Teachers Conference**

From July 11-14, 2016, more than 140 new and returning VE teachers gathered at LIU Post in Brookville, Long Island for the second annual National Teachers Conference. Over four days, teachers participated in collaborative professional development workshops, presentations, networking, a bus tour of New York City, and special events. Teachers traveled from Bermuda, California, Florida, Illinois, Michigan, Missouri, North Carolina, New Jersey, New York (City, Long Island, and Upstate), Pennsylvania, and Tennessee to take part in this conference.

# On April 19, 2016, VEI celebrated its 20th anniversary at its fourth annual Gala, an event that drew 375 leaders from education and business who gathered to see and support the future of business.

Several current and former VE students played key roles at the event, including VE-JV Middle School Career Academy CEO Usha Sookai (MS 137, Queens, NY), Class of 2005 alumni Abrar Ayub, Darnell Jean-Charles, Nick DeSanto, and Lana Koretsky (Edward R. Murrow High School, Brooklyn, NY), and Trojan Wall COO Jasmine Andrews (Thomas Jefferson High School, Tampa, FL).

VEI honored American Portfolios with the *Global Citizen Award*, mentor and philanthropist Jay L. Lewis, CEO, Nathan & Lewis Securities (ret.), with the *Dr. Noel N. Kriftcher Service to Education Award*, and alumnus Cesar N. Gonzalez, Vice President, Marlin Gold Mining and Consultant, Wexford Capital, Class of '01, Shafter HS, Bakersfield, CA with the inaugural *Joseph P. Delaney Alumni Award*. While receiving the *Global Citizen Award*, American Portfolios announced the launch of the AP-VEI Internship Fellows Program. VE alum Mahmoud Khedr and Malcolm Alexander led a live text-to-pledge campaign that raised \$40,000 from loyal VE supporters.



# **Schools**

We'd like to give special recognition to High School of Economics and Finance in New York City for implementing the VE program every year since its inception in 1996.

#### **CALIFORNIA**

Academy of The Canyons Antelope Valley HS Armijo HS Arroyo Valley HS

Arvin HS Atwater HS

Augustus F. Hawkins

Ayala HS Bakersfield HS Banning HS Benicia HS Beverly Hills HS Bloomington HS

Cabrillo HS

Canyon Springs HS

Carlsbad HS Carpinteria HS Carson HS

Centennial HS Century HS

Channel Islands HS Charter Oak HS

Claremont HS Coachella Valley HS

Costa Mesa HS Crenshaw HS

Deer Vallev HS Diamond Bar HS

Dos Palos HS Dos Pueblos HS Duarte HS

East Bakersfield HS Elizabeth Learning Center

Estancia HS

Fountain Valley HS Fresno HS

Garces Memorial Gardena HS Golden West HS

Great Oak HS Hart District Rop

Helix Charter HS Herbert Hoover HS

Homestead HS Indio HS

James Logan HS

John F. Kennedy HS

John Muir HS Junipero Serra HS Kern HS District

La Mirada HS La Serna HS

La Sierra HS Lakewood HS

> Lemoore HS Liberty HS

Lynbrook HS Marina HS McLane HS Merced HS

Miguel Contreras Learning

Complex Millikan HS Mission Viejo HS Mission Vista HS Monta Vista HS Montclair HS Moorpark HS Moreno Valley HS Mt. Miguel HS

Murrieta Vallev HS Newport Harbor HS North HS

Ortega HS Oxford Academy

Pacific Palisades Charter HS

Palm Springs HS Parlier HS

Phineas Banning HS

Pitman HS Redlands HS Reedley HS Ridgeview HS Rio Linda HS River Valley HS Roosevelt HS

Samueli Academy San Marcos HS Sanger HS

Santa Barbara HS Santa Monica HS Sierra Pacific HS

South HS South Pasadena HS

Summit HS

Tehachapi HS Thousand Oaks HS Tranquility HS Troy HS University HS Valleio HS Vista HS

#### **FLORIDA**

West Valley HS

Hialeah-Miami Lakes Senior HS Homestead Senior HS Jefferson HS JP Taravella HS Piper HS

#### **ILLINOIS**

Auburn HS Batavia HS Belvidere HS Belvidere North HS Cary-Grove HS Collinsville HS

Crystal Lake Central HS Crystal Lake South Elmwood Park HS

Fenton HS

Geneva CUSD #304

**Huntley HS** Maine East HS Metea Valley HS Neuqua Valley HS Prairie Ridge Rockford East HS

South Shore International College Prep HS St. Charles East St. Charles North

Waubonsie Valley HS

#### **INDONESIA**

Sekolah HighScope HS SMKN 18 SMKN 20 SMKN 43 SMKN 51

#### **MASSACHUSETTS**

English HS Monument HS

#### **MICHIGAN**

Airport HS Alpena HS Bay Arenac ISD Career Center **Byron HS** Careerline Tech Center Carman Ainsworth HS Careerline Tech Center Climax Scotts HS Clio HS Corunna HS Cousino HS Davison HS Elisabeth Ann Johnson HS

Fenton HS Flint Northwestern HS Flint Southwestern Classical Academy HS Fruitport HS **GASC Technology Center** Grand Blanc HS Grand Ledge HS Gull Lake HS Hamady HS Hill-McClov HS Holt HS

Huron Area Technical Center Laingsburg HS Lakeland HS

Lapeer County Ed & Tech HS Livonia Career

Technical Center Milford HS

Oscar A. Carlson HS Owosso HS

Perry HS Pinckney Community HS Southgate Anderson HS Sterling Heights HS

Trenton HS Tuscola Technology Center

Warren Mott HS

Bennett HS

#### **NORTH CAROLINA**

Bartlett Yancev HS C.S. Brown HS STEM Program Cedar Ridge HS East Wake School of IT Eastern Guilford HS Franklinton HS Granville Central HS James B. Hunt Jr., HS JF Webb HS Northwood HS Orange HS Pasquotank County HS Person HS South Granville HS Southern School of Energy & Sustainability

#### **NEW JERSEY**

Ewing HS Hanover Park HS Hightstown HS Jonathan Dayton HS Lakeland Regional HS Livingston HS Mercer County Community College Morris Hills HS Morris Knolls HS New Egypt HS Noor-Ul-Iman School Nutley HS Passaic County Tech Institute Pemberton Township HS Pequannock HS Robbinsville HS Sussex County Technical School The Academy of Mathematics, Science & Engineering Westwood Regional HS Whippany Park HS

**NEW YORK** Abraham Lincoln HS Academy of Scholarship & Entrepreneurship Academy of Finance & Enterprise American International School Abu Dhabi Babylon HS Bellport HS

Bridgehampton HS Bronx Community College Bronx HS of Business at Taft **Business of Sports School** Calhoun HS Charles H. Bohlen Technical Center Cold Spring Harbor HS Connetquot HS East Hampton HS East Islip HS East Meadow HS Edward R. Murrow HS Flushing HS Forest Hills Francis Lewis HS Freeport HS Ft. Hamilton HS G. W. Hewlett HS Glen Cove HS Grover Cleveland HS Hempstead HS Herbert H. Lehman Hewlett HS Hillcrest HS Honeove Falls-lima HS HS for Arts and Business HS for Arts, Imagination &

Inquiry

HS of Economics and Finance In-tech Academy

Islip HS J.F. Kennedy HS

Jacqueline Kennedy Onassis HS

Jericho HS John Adams HS Lawrence HS Lindenhurst HS Longwood HS Lvnbrook HS

Magen David Yeshivah Manhattan Business

Academy Massapequa HS Mattituck HS Mepham HS

MLK HS for Arts & Technology

Mount St. Marv

MS 137 America's School of Heroes

Murray Hill Academy New Dorp HS North Shore Hebrew Academy HS

Oyster Bay HS Patchogue-Medford HS Pittsford Mendon HS Pittsford Sutherland HS Port Richmond **Oueens Vocational** Richmond Hill Roosevelt HS Sachem East HS Sachem North HS Savville HS Schreiber HS Sheepshead Bay HS Sleepy Hollow HS Smithtown HS East Smithtown HS West South Park HS Southold HS Susan E Wagner HS The HS of Fashion Industries Victor HS West Hempstead HS Westhampton Beach HS

William Cullen Bryant HS

William McKinley IS 259

Yeshivah of Flatbush

#### OHIO

Cuyahoga Falls HS

William Floyd HS

# **OREGON**

Ashland HS Phoenix HS

#### **PENNSYLVANIA**

Allentown Central Catholic High Berks Career and Technology Carbondale Area HS Germantown Friends School Lehigh Carbon Community College Mid Vallev HS Northampton Community College Reading Senior HS Roxborough HS Valley View HS Wallenpaupack HS

#### **SOUTH CAROLINA**

Academy for Technology and Academics Cane Bay HS

Carolina Forest HS Charleston Charter School Chesterfield HS Crestwood HS Fairfield Career & Tech Center Greenville HS Academy Greer HS Lee County Career & **Technology Center** Lexington HS Loris HS Ort Arad (Sci Thec Israel) Ridgeland-Hardeeville HS Spartanburg HS Spring Hill HS St. James HS Wando HS White Knoll HS

# **TENNESSEE**

Anderson County Career and

Tech Center Bearden HS Benton County Career and Technical Center Blackman HS Brentwood HS Cannon County HS Clinton HS Cookeville HS Cordova HS Covington HS Creek Wood HS Dekalb County HS Dresden HS Eagleville HS East Hamilton HS Farragut HS Gibson County HS **Hamilton County** Hardin County HS Harpeth HS Haywood HS **Houston County** Houston HS Lake County HS Lawrence County HS Liberty Technology Magnet HS

Lincoln County HS

Northview Academy

Loretto HS

Loudon HS

Northwest HS

Oak Ridge HS

Oakland HS Pigeon Forge HS Portland HS Ravenwood HS Riverdale HS Sequoyah HS Siegel HS South Gibson County HS Southwind HS Spring Hill HS Stewarts Creek HS Summertown HS Westview HS

#### **TEXAS**

Byron Nelson HS

#### VIRGINIA

Advanced Technology Center Denbigh HS First Colonial HS Floyd E. Kellam HS Frank W. Cox HS George Washington HS Grassfield HS Hayfield Secondary School Heritage HS Herndon HS J. W. Robinson Secondary School James Madison HS Kecoughtan HS Landstown HS Menchville HS Princess Anne HS Richmond Technical Center Salem HS

#### **WISCONSIN**

Northcentral Technical College Northeast Wisconsin Technical College Wisconsin Indianhead Rice Lake Wisconsin Indianhead Tech College

# WASHINGTON D.C.

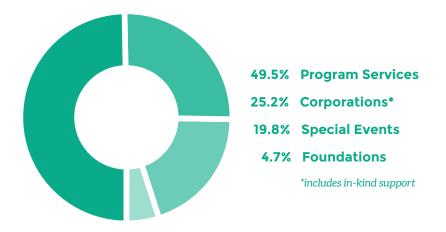
Four Walls Career and **Technical Education Center** Kennedy Institute of Catholic Charities

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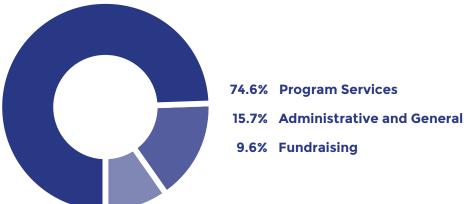
# **Financial Snapshot**

Thanks to our VEI community, this year we invested nearly \$2 million in creating the next generation of business leaders and entrepreneurs.

# **Sources of Revenue**



# **Expenses**







# VIRTUAL ENTERPRISES INTERNATIONAL

122 Amsterdam Avenue New York, NY (212) 769-2710 veinternational.org