



The **VE Top 50** is a composite method to identify the top firms in the VE program by measuring engagement and achievement of targeted initiatives throughout the year. Firms will be measured based on a weighted average of the following activities:

### **For October 31, 2019:**

- Completed annual Business Registration Form
- Loan Application and/or Angel Investors and/or Bank Balance of \$150,000 or more
- Processed at least one Payroll
- Processed at least one Rent Payment
- Participated in the National Online Elevator Pitch Competition
- Participated in the National Online Branding Competition

*List to be published on November 18, 2019*

### **For January 31, 2020:**

- Submission of the written business plan
- Participation in a local or regional business plan competition
- Sales made by the firm to individuals or other VE businesses
- Purchases made by the firm from other VE businesses
- Evidence of student transactions (purchases made from student accounts)
- Rent and Utilities payments for the months of December and January
- Payroll processed in the months of December and January
- Participation in the National Online Website Competition

*List to be published on February 17, 2020*

### **For February 28, 2020:**

- Qualifying for the National Business Plan Competition
- Submission of the Board of Directors Quarterly Report for Q3 (Summarizing November-January)
- 941 Payroll Tax form submission and remittance payment
- Sales Tax form submission and payment
- Participation in the National Online Company Newsletter Competition
- At least one international transaction for International Trade Month (incoming or outgoing)

*List to be published on March 16, 2020*



### **For March 31, 2020:**

- Participation in the National Online Video Commercial Competition
- Sales made by the firm to individuals or other VE businesses through the store manager during the period February 1 and March 31
- Purchases made by the firm from other VE businesses during the period February 1 and March 31
- Evidence of student transactions (purchases made from student accounts) during the period February 1 and March 31

*List to be published on April 13, 2020*

### **For April 30, 2020:**

- Winner of the National Business Plan Competition
- Top 6 Finalist for National Business Plan Competition
- Top 16 Recognition for National Business Plan Competition
- Participation at a regional or national Conference & Exhibition
- Participation in a competition at a regional or national Conference & Exhibition
- Has established a QuickBooks Online account

*List to be published on May 18, 2020*

### **By the end of May 2020:**

- Submission of an Annual Report
- Submission of the Corporate Tax Form (VE1120)

*List to be published on June 15, 2020*