



**Quickbooks Competition
2022-2023**

Our Team

Gavin Smith



**Sales and Products
Specialist**

Ellie Prince



**Quickbooks
Specialist**

Nate Chong





**Accounts Receivable
Specialist**



Our Mission



GoGather's mission is to connect people and strengthen relationships by promoting in-person social interaction



Company Overview



Box of the Month

More Moments Collection

Company Overview

70% GPM

Activities
for teens



Company Overview



Opened for operations in
October 2022 in
Bakersfield, CA



Established as an
S-Corporation



Offers curated
gathering experience
in **GoGather box**

Organizational Chart

Three Main Departments



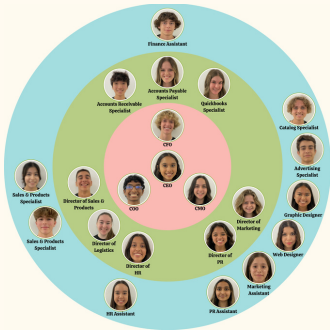
Operations



Finance



Marketing



Organizational Chart

Three Main Departments



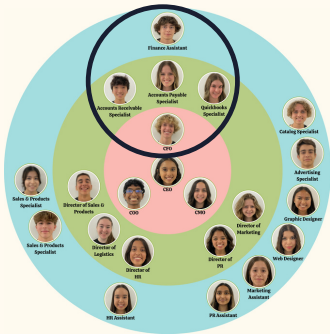
Operations



Finance



Marketing



Internal Controls



CEO



**Quickbooks
Specialist**



**Accounts Receivable
Specialist**




**Accounts Payable
Specialist**




**Finance
Assistant**

Internal Controls

Training

VE QBO Guide 

CFO Training 



Basic: Using QBO+ for Bookkeeping



Duties

CFO 
Oversee Finance Employees

AR Specialist 
Collect and Record Payments

AP Specialist 
Pay and Record Expenses

QB Specialist 
Monitors and Confirms
Transactions in Quickbooks

Finance Assis. 
Assist Specialists and CFO

Balance Sheet

Deferred Revenue
allows GoGather to
forecast subscriptions

Quick Ratio : 1.14:1
Current Ratio : 1.15:1

GoGather	
Balance Sheet	
As of March 31, 2023	
	TOTAL
ASSETS	
• Current Assets	
• Bank Accounts	\$1,493,722.16
• Accounts Receivable	\$0.00
• Other Current Assets	\$53,760.49
Total Current Assets	\$1,551,482.65
• Fixed Assets	\$8,720.82
TOTAL ASSETS	\$1,560,203.47
LIABILITIES AND EQUITY	
• Liabilities	
• Current Liabilities	\$1,354,663.83
• Long-Term Liabilities	\$139,718.66
Total Liabilities	\$1,494,382.49
• Equity	
3000 Opening balance equity	0.00
3015 Seed Investment	20,000.00
3020 Owner Investments	40,000.00
3200 Retained Earnings	-210,956.18
Net Income	216,777.16
Total Equity	\$65,820.98
TOTAL LIABILITIES AND EQUITY	\$1,560,203.47

Profit And Loss

GoGather has broken
even as of March of
2023

Net Income Sept-Mar:
\$5,820

GoGather	
Profit and Loss	
September 2022 - March 2023	
	TOTAL
+ Income	
+ 4100 Stand Alone Box Revenue	396,724.17
+ 4200 SUBSCRIPTION REVENUE	492,326.06
Total Income	889,050.23
- Cost of Goods Sold	\$216,213.24
GROSS PROFIT	\$672,836.99
- Expenses	
- \$200 Payroll expenses	\$525,516.13
\$210 Advertising & marketing	\$3,200.00
\$340 Supplies & materials	1,116.18
\$500 General Liability insurance	3,300.00
\$700 Rent	16,200.00
\$750 Utilities	2,349.16
\$800 General business expenses	5,000.00
\$400 Bank fees & service charges	13,563.26
\$500 Interest Exp	3,013.84
\$700 Legal & accounting services	1,800.00
\$850 Contributions to charities	12,135.00
\$940 Depreciation	\$28.42
Total Expenses	\$667,018.01
NET OPERATING INCOME	\$5,820.98
NET INCOME	\$5,820.98

Cash Flow

GoGather has maintained a positive net cash flow in 5 out of 6 months of operation

Net Cash as of March:
\$1,497,722

GoGather		qb intuit quickbooks.
Statement of Cash Flows		
September 2022 - March 2023		
	TOTAL	
▶ OPERATING ACTIVITIES		
Net Income	5,820.98	
▶ Adjustments to reconcile Net Income to Net Cash provided by operations:	1,301,731.76	
Net cash provided by operating activities	\$1,307,552.74	
▶ INVESTING ACTIVITIES		
1530 Office Equipment	-4,049.46	
1550 Computers/Tables	-5,499.78	
Net cash provided by investing activities	\$ -9,549.24	
▶ FINANCING ACTIVITIES		
2420 Long-term business loans	139,718.66	
3000 Opening balance equity	0.00	
3015 Seed Investment	20,000.00	
3020 Owner investments	40,000.00	
Net cash provided by financing activities	\$199,718.66	
NET CASH INCREASE FOR PERIOD	\$1,497,722.16	
CASH AT END OF PERIOD	\$1,497,722.16	

Reconciliations

December Reconciliation

RECONCILIATION REPORT

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	698,086.10
Checks and payments cleared (60)	-152,197.03
Deposits and other credits cleared (206)	95,635.27
Statement ending balance	<u>641,524.34</u>
Register balance as of 12/31/2022	641,524.34

March Reconciliation

RECONCILIATION REPORT

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	1,121,232.57
Checks and payments cleared (67)	-253,423.22
Deposits and other credits cleared (276)	629,912.81
Statement ending balance	<u>1,497,722.16</u>
Register balance as of 03/31/2023	1,497,722.16

QuickBooks Bank Setup

The screenshot displays the QuickBooks workspace interface. On the left is a dark sidebar with a 'MENU' section containing options like 'Get things done', 'Business overview', 'Get paid & pay', 'Customers & leads', 'Commerce', 'Payroll', 'Bookkeeping', 'Tools', 'Apps', and 'More (0)'. Below this is a 'BOOKMARKS' section with 'Add a bookmark'. The main workspace area is titled 'WORKSPACE' and contains several workflow cards. The 'Money in' card includes 'Add products and services', 'Manage customers', 'Create estimates', 'Send invoices' (with a red notification badge), 'Receive payments', and 'Get funding'. The 'Money out' card includes 'Pay bills', 'Track time', and 'Manage payroll'. The 'Accounting and reports' card includes 'Get business banking', 'Review transactions' (with a red notification badge), 'Manage bills', and 'Expert help' (with 'Talk to your accountant'). Two orange circles with arrows highlight the 'Review transactions' and 'Track reports and trends' icons. Below these circles are the labels 'Bookkeeping' and 'Financial Reports' respectively. The top right of the workspace shows 'My Experts', 'Help', and search icons. A 'See all activity' link is at the bottom right.

Bookkeeping

Financial Reports

GoGather



intuit
quickbooks.



Thank You

We are now open to questions

GoGather



Make Getting Together Better.

VE Bank Account

Account details

Account:

[Download account details \(Excel\)](#)

Period:

Date	Name/Description/ Acct#	Ref#	Amount	Balance
March 31, 2023	Aleli Taley Tamayo (05014338), Fairfield, CA VE Checkout transaction #790148 03/30/2023 11:37 AM CT Acct #831832524	6823009	\$94.34	\$1,497,732.16
March 31, 2023	VE Charitable Contributions, New York, NY February Charity Acct #830987226	6821628	-\$12,135.00	\$1,485,597.16
March 30, 2023	VE Shipping, New York, NY February Shipping Acct #830987226	6818533	-\$24,216.00	\$1,509,792.82
March 30, 2023	VE Shipping, New York, NY January Shipping Acct #830987226	6818531	-\$50,963.40	\$1,534,810.90
March 29, 2023	Ashley Luhn (05014814), Oxford, NC VE Checkout transaction #798557 03/29/2023 07:18 PM CT Acct #831832524	6813020	\$94.19	\$1,584,874.30
March 29, 2023	Calle Kiro (05014493), Bakersfield, CA VE Checkout transaction #798513 03/29/2023 02:12 PM CT Acct #831832524	6814893	\$94.34	\$1,584,810.11
March 29, 2023	Ariel Cruz (05014862), Bronx, NY VE Checkout transaction #798389 03/29/2023 12:53 PM CT Acct #831832524	6814571	\$181.89	\$1,584,845.77
March 29, 2023	Olivia Davis (05014412), Summertown, TN VE Checkout transaction #798064 03/29/2023 08:23 AM CT Acct #831832524	6813771	\$94.19	\$1,584,863.86
March 27, 2023	Alan Briones (0506240), Stem, NC VE Checkout transaction #787508 03/27/2023 01:47 PM CT Acct #831832524	6808998	\$94.19	\$1,584,599.89