



MINNE-SORTANICE

MN

SIMPLE SELF CARE

Meet The Team



Rylan Vogstrom
Chief Financial Officer



Rachel Patefield
VP of Accounting



Olivia Peters
VP of Finance



Joseph Brett
Finance Manager



Company Overview



Self-care company
founded in 2022



High-quality and
sustainably created
products



We offer both virtual and
physical products



Product Overview

Bundles

\$149.99

\$64.99



\$25.99



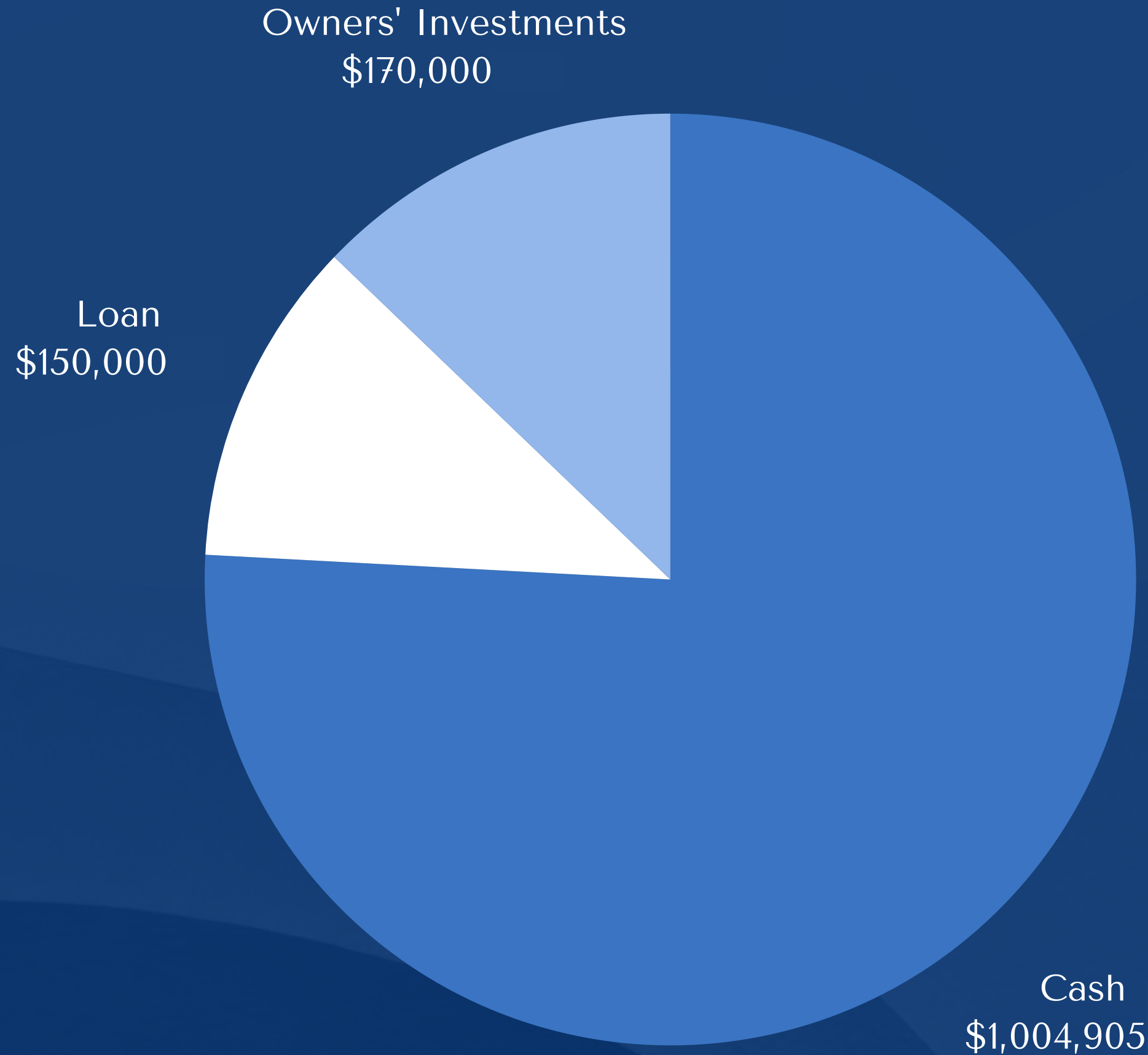
\$49.99



\$31.99



Financial Highlights



Trade Show Sales

\$24,000

94.7%

Gross Profit Margin



Financial Highlights

Out-of-Network

Sales

\$752,091

Quantity

18,807

Candles



18301 Highway 7 Minnetonka, MN 55345

(952) 567-1359

minnesortaniceco.mn@veinternational.org

Business Contract

This agreement is effective as of 11/17/23 between Minnetonka High School and **Minne-Sorta Nice** from 11/15/23. The parties hereby agree to the following terms and conditions:

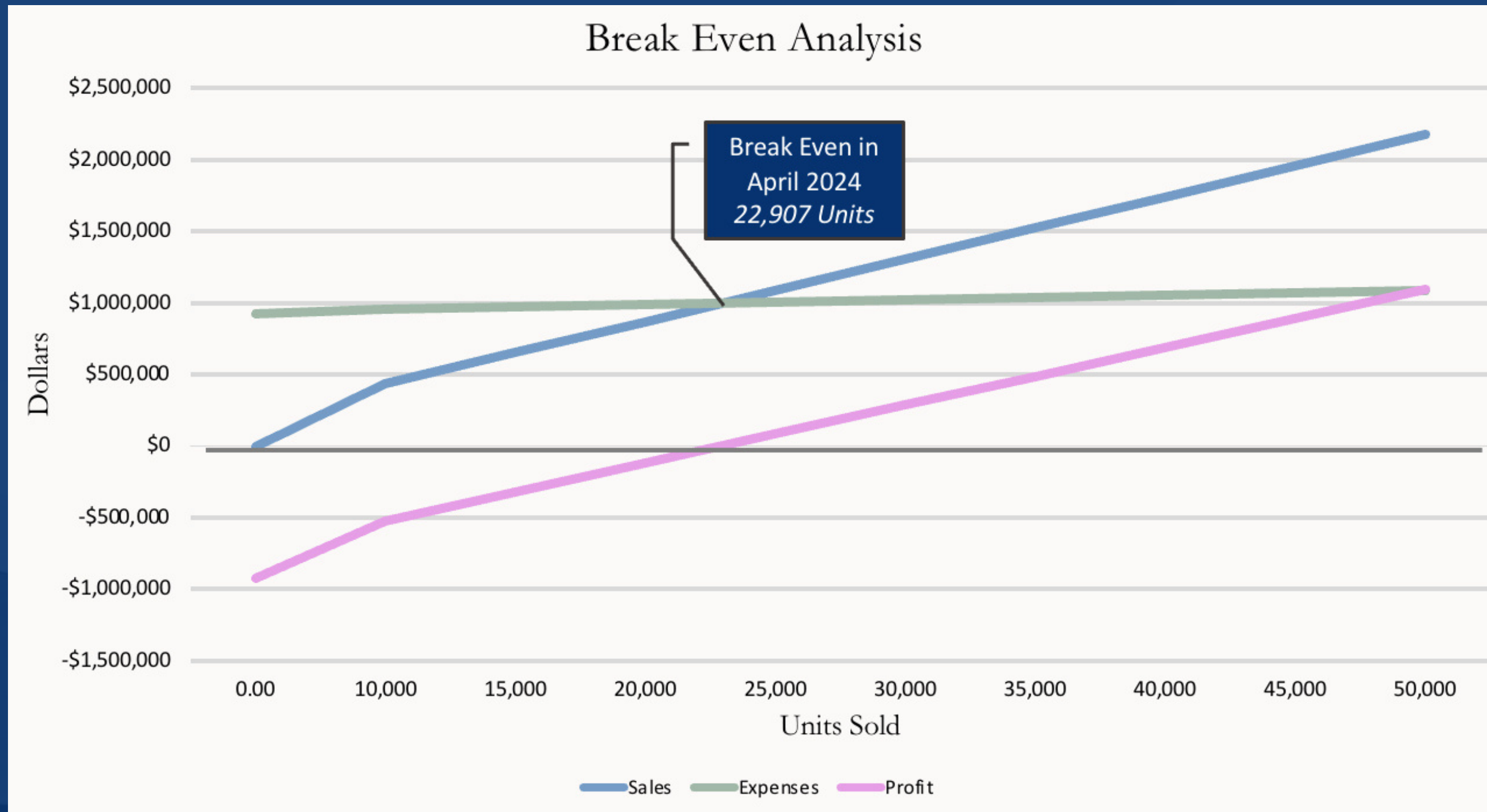
DESCRIPTION OF SERVICE/SUPPLIES:

The supplies being purchased are 8 ounce candles. Each candle has a snarky label which integrates humor into the perfect scented gifts. These candles are perfect for gifting, enjoying, and sharing.

Minnetonka High School hereby agrees to purchase the items below, supplied by **Minne-Sorta Nice**.



Break-Even Analysis



Avg. Selling Price

\$43.55

Avg. Unit Cost

\$3.24

Gross
Profit Margin

92.69%

Balance Sheet

Total Assets

\$1,097,089

Total Liabilities

\$38,505

Balance Sheet	
As of February 29, 2024	
	Total
Assets	
Current Assets	
Cash	\$1,084,098
Inventory	\$917
Prepaid Expenses	\$1,781
Total Current Assets	\$1,086,795
Fixed Assets	
iPads	\$7,380
Furniture	\$2,330
Tools, Machinery, and Equipment	\$130
Less Accumulated Depreciation	\$(596)
Net Fixed Assets	\$9,244
Trademark	\$1,050
TOTAL ASSETS	\$1,097,089
Liabilities	
Accounts Payable	\$38,505
Total Liabilities	\$38,505
Equity	
Owner Investments	\$195,000
Retained Earnings	\$863,584
Total Equity	\$1,058,584
TOTAL LIABILITIES AND EQUITY	\$1,097,089



Profit & Loss

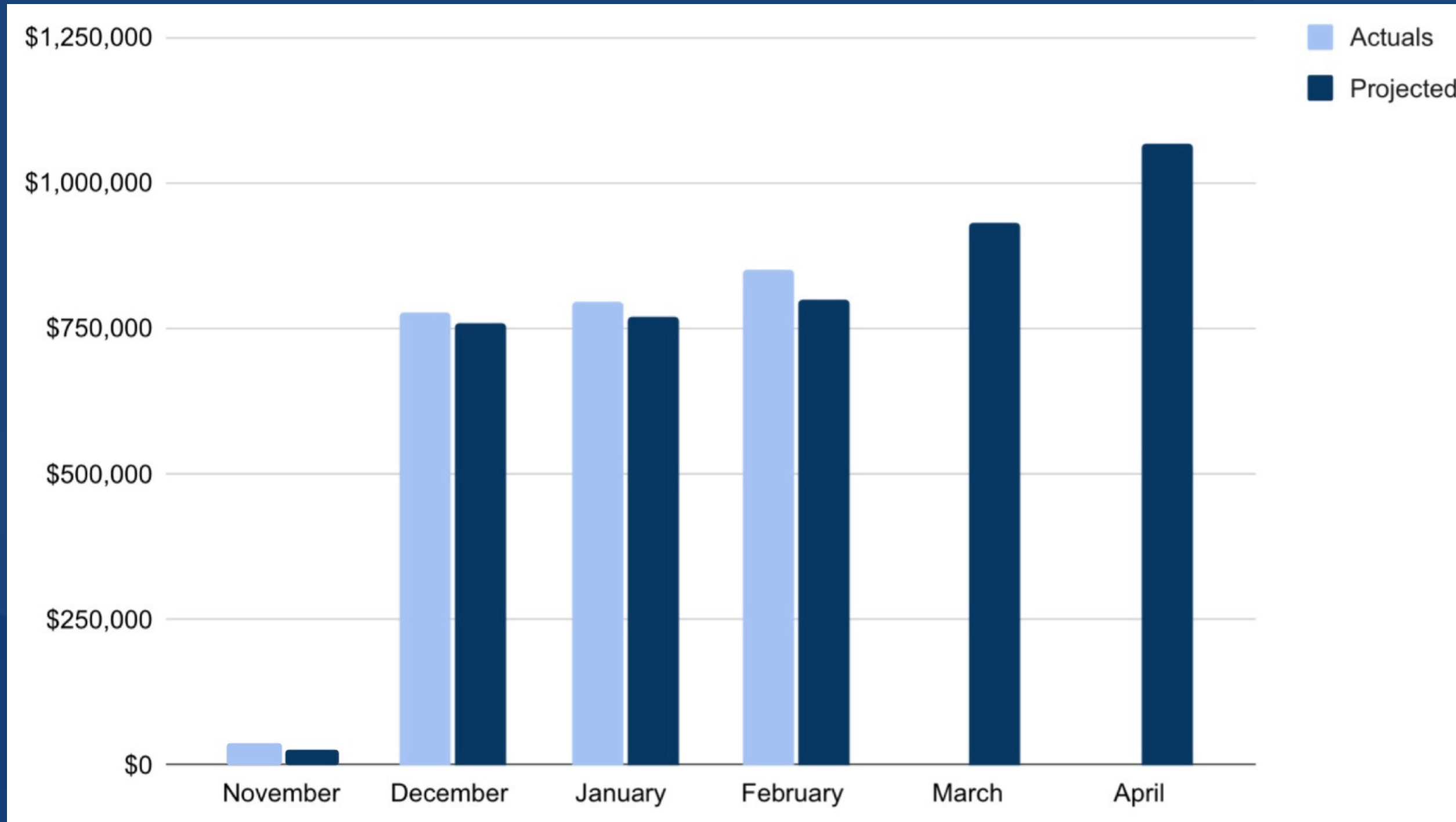
Profit and Loss		
	Actual	Projected
	February YTD 2024	Year Ending April 2024
VE Sales	\$74,432	\$255,327
Trade Show Sales	\$24,146	\$59,000
Out-of-Network Sales	\$752,092	\$752,092
Total Revenue	\$850,670	\$1,066,419
Cost of Goods Sold	\$66,571	\$78,006
Gross Profit	\$784,099	\$988,413
Gross Profit Margin	92.17%	92.69%
Operating Expenses	\$612,420	\$924,650
Net Income	\$171,679	\$63,762

Projected
Net Income

Almost
\$64,000



Sales Projections



\$1 Million

**By
April
30th**



Cash Budget

Over
\$1,000,000
In Cash
By April 30th

	Actual	Actual	Actual	Actual	Projected	Projected
Month	November	December	January	February	March	April
Cash at beginning of period	\$1,011,197	\$728,597	\$1,391,562	\$1,181,923	\$1,084,098	\$1,016,845
VE sales	\$528	\$2,341	\$15,079	\$56,484	\$78,250	\$102,645
Trade show sales	-	\$24,146	-	-	-	\$34,854
Out-of-Network sales	-	\$752,092	-	-	-	-
Investor proceeds	-	\$25,000	-	-	-	\$15,000
Total Receipts	\$528	\$803,579	\$15,079	\$56,484	\$78,250	\$152,499
Purchases of inventory	-	-	\$62,147	\$4,323	\$5,600	\$7,500
Net wages	\$84,370	\$84,370	\$84,370	\$84,370	\$84,370	\$84,370
Payroll tax	\$9,371	\$35,427	\$44,798	\$44,798	\$44,798	\$44,798
401(K) contributions	\$6,292	\$12,583	\$25,167	\$12,583	-	\$6,292
Tradeshows costs	\$12,581	-	-	-	-	\$10,000
Rent	\$2,300	\$2,300	\$2,300	\$2,300	\$2,300	\$2,300
Advertising	\$866	-	-	-	\$2,500	\$2,500
Utilities	\$245	\$245	\$245	\$245	\$245	\$245
Insurance	\$5,690	\$5,690	\$5,690	\$5,690	\$5,690	\$5,690
Legal	\$114	-	-	-	-	-
Purchases of assets	\$10,691	-	-	-	-	-
Loan repayment	\$150,608	-	-	-	-	-
Total Payments	\$283,128	\$140,615	\$224,717	\$154,309	\$145,503	\$163,695
Cash balance at end period	\$728,597	\$1,391,562	\$1,181,923	\$1,084,098	\$1,016,845	\$1,005,649
Net Cash Flow	\$(282,600)	\$662,964	\$(209,638)	\$(97,826)	\$(65,153)	\$(9,196)




VE Bank Account

Olivia Peters (MINNE-SORTA NICE CO. - PF Code US014378) | [Return to Marketplace Tools](#) | [Return to Hub](#)

US Network Bank

Account details

Account:	MINNE-SORTA NICE CO. (Budget Checking) - 631025944 		
Period:	from <input type="text" value="03/05/2023"/>	until <input type="text" value="02/29/2024"/>	Download account details (Excel)

Date	Name/Description/Acct#	Ref#	Amount	Balance
Feb. 29, 2024	Marissa Sanchez (US015690), Tustin, CA VE Checkout transaction #870588 02/29/2024 08:57 PM CT Acct #631218084	7389457	\$103.74	\$1,084,097.73





MINNNE - SORTA NICE

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SIMPLE SELF CARE

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